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[FOR IMMEDIATE RELEASE]

Howkingtech International Holding Limited

濠曝科技國際控股有限公司*

(Incorporated under the laws of the Cayman Islands with limited liability)

Howkingtech Announces Allotment Results of Global Offering

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Around 96.73 Times Subscription for Hong Kong Public Offering and Over 1.1 Times Subscription for International Offering

(December 9, 2022, Hong Kong) **Howkingtech International Holding Limited** ("Howkingtech" or the "Company"; together with its subsidiaries, the "Group", stock code: 2440), a provider for data transmission and processing services for IoT applications and telecommunication equipment in China, announces today the allotment results of the global offering ("Global Offering") of its shares (the "Shares").

The Shares initially offered in the public offering in Hong Kong have been over-subscribed, representing approximately 96.73 times of the total number of Shares initially available for subscription under the Hong Kong Public Offering. The Shares initially offered under the International Offering have also been subscribed by over 1.1 times. The offer price ("Offer Price") has been set at HK\$2.73 per Share, and as such, the net proceeds from the Global Offering to be received by the Company, after deduction of underwriting fees and commissions and estimated expenses payable by the Company in connection with the Global Offering, are estimated to be approximately HK\$59.4 million.

Howkingtech offered a total of 36,000,000 Shares, including 14,400,000 Offer Shares or 40% for the Hong Kong Public Offering and 21,600,000 Offer Shares or 60% for the International Offering.

The Group has entered into cornerstone investment agreements with two cornerstone investors, namely, Anji Kaize Private Equity Investment Fund Partnership (LLP) (安吉開澤私募股權投資基金合夥企業 (有限合夥)) and Anji Jize Private Equity Investment Fund Partnership (LLP) (安吉吉澤私募股權投資基金合夥企業 (有限合夥)). Pursuant to the agreements, they have subscribed a total of 21,000,000 Shares at the Offer Price.

Dr. Chen Ping, Chairman of the Board, Chief Executive Officer and Executive Director of Howkingtech, commented, “We are deeply honored that the Global Offering of the Company’s Shares has received an overwhelming response from institutional and individual investors. Such a resounding response indicates the investors’ confidence in the Group’s strategies and prospects. Looking ahead, we will further upgrade and improve our data transmission services, upgrade our Universal IoT Platform to optimize the utilization and management of data resources and application interface, continue to strengthen our R&D capabilities, and further enhance our marketing capabilities and broaden our customer base. In addition, we will selectively pursue strategic acquisitions to integrate industry resources. We believe that IoT will transform all aspects of the operation of enterprises in various industries. The Group will capture market opportunities to penetrate our data transmission and processing service business in China’s IoT market, enhance our brand awareness, and strengthen our competitiveness.”

Dealings in Howkingtech’s shares on the Main Board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) is expected to commence at 9:00 a.m. on Monday, December 12, 2022. The Shares will be traded in board lots of 1,000 Shares each and under the stock code of 2440.

Ping An of China Capital (Hong Kong) Company Limited is the Sole Sponsor. China PA Securities (Hong Kong) Company Limited is the Overall Coordinator and Sole Global Coordinator. China PA Securities (Hong Kong) Company Limited, Innovax Securities Limited, Tiger Brokers (HK) Global Limited, CMBC Securities Company Limited and Valuable Capital Limited are the Joint Bookrunners and Joint Lead Managers. Central China International Capital Limited is a Joint Lead Manager. Lego Securities Limited is a Co-Manager.

For further details about the allocation results of the public offering in Hong Kong, please refer to the website of the Stock Exchange at www.hkexnews.hk, the Company’s website at www.howkingtech.com and the designated website for the results of allocations at www.hkeipo.hk/IPOResult.

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** For identification purpose only*

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